**Course Proposals**

[List of all proposals](javascript:__doPostBack('Main$LinkButton1',''))

Course Name:Accounting for Income Taxes   
Course Prefix: MTAX  
Course Number: 6405  
             Submitted by (Name & E-Mail):  Ryan Pace, rpace@weber.edu

Current Date:  9/17/2013  
College: Business & Economics  
Department:   Accountancy                                
From Term: Fall  2014

Substantive

|  |  |
| --- | --- |
| new | Current Course Subject N/A Current Course Number |

**New/Revised Course Information:**

|  |  |
| --- | --- |
| Subject:  MTAX  Course Number: 6405 | Check all that apply:  *This is for courses already approved for gen ed.     Use a* [*different form*](http://documents.weber.edu/catalog/forms.htm) *for proposing a new gen ed designation.* DV  CA  HU  LS  PS  SS  EN  AI  QL  TA  TB  TC  TD  TE |

Course Title: Accounting for Income Taxes

Abbreviated Course Title: Accounting for Income Taxes

|  |  |
| --- | --- |
| Course Type: | LEC |

Credit Hours:  3  **or** if variable hours:    to

Contact Hours: Lecture 3  Lab    Other

Repeat Information:  Limit 0   Max Hrs 0

Grading Mode:  standard

|  |  |
| --- | --- |
| This course is/will be: | a required course in a major program a required course in a minor program a required course in a 1- or 2- year program elective |

Prerequisites/Co-requisites:

Course description (exactly as it will appear in the catalog, including prerequisites):

Cash and accrual methods of accounting, inventories, accounting for book/tax disparities, income statement tax provision, original issue discount, depreciation methods, amortization, long-term contracts, changes in methods of accounting, accounting periods, capitalization vs. expense, and other topics critical to bridging financial accounting and tax accounting.

**Justification** for the new course or for changes to an existing course. (Note: Justification should emphasize academic rationale for the change or new course. This is particularly important for courses requesting upper-division status.)

The Internal Revenue Code requires different treatment of common items of income, gain, loss, expense, etc., than does financial accounting standards. This course is designed to bridge the gap between financial and tax accounting. This course will also take a practical approach in teaching students how various adjustments are made to financial accounting figures to comply with tax law. This will be done primarily through the use of spreadsheet programs since that is how such adjustments are made in accounting and tax practice.  
  
Previously, these topics were relatively lightly covered in another MTax class. This new course will significantly enhance an MTax graduate's ability to immediately add value to his/her employer. Book/tax differences are often an area of controversy and requires some specialized knowledge beyond just general understanding of financial accounting and tax accounting principles. Feedback from a number of MTax alumni indicates that the MTax program needs to add strength in this area, especially via use of spreadsheets. MTax faculty agree with alumni comments.  
  
The addition of a new MTax faculty member with expertise in this area allows us now to strengthen the MTax program on these subjects.

**INFORMATION PAGE**for substantive proposals only

1. Did this course receive unanimous approval within the Department?

true

If not, what are the major concerns raised by the opponents?

2. If this is a new course proposal, could you achieve the desired results by revising an existing course within your department or by requiring an existing course in another department?

No

3. How will the proposed course differ from similar offerings by other departments? Comment on any subject overlap between this course and topics generally taught by other departments, even if no similar courses are currently offered by the other departments. Explain any effects that this proposal will have on program requirements or enrollments in other department. Please forward letters (email communication is sufficient) from all departments that you have identified above stating their support or opposition to the proposed course.

No similar offerings by other departments

4. Is this course required for certification/accreditation of a program?

no

If so, a statement to that effect should appear in the justification and supporting documents should accompany this form.

5. **For course proposals**, e-mail a syllabus to [Faculty Senate](mailto:kbrown4@weber.edu) which should be sufficiently detailed that the committees can determine that the course is at the appropriate level and matches the description. **There should be an indication of the amount and type of outside activity required in the course (projects, research papers, homework, etc.)**.