Welcome to ECON 2010
Principles of Microeconomics!
About the Course

• Econ 2010 Principles of Microeconomics
• I am Brandon Koford
  ◦ From Ogden, Utah
  ◦ Weber State University - 4-year schooling
  ◦ University of Kentucky – PhD Studies (Environmental Economics, Health Economics, Industrial Organization)

• Resources on the Web
  1. Canvas – Weber’s online learning software
  2. myeconlab.com MyEconLab – Assignments and Quizzes
  3. http://faculty.weber.edu/brandonkoford/ My Website
About the Course

• **Course Text**
  - Electronic or hard copy is fine
  - 2nd Edition is Fine

• **Read Something**

• **Low cost option:** buy the second edition of the text at your favorite online retailer, then buy MyEconLab online without the etext. MyEconLab costs $50 and you should be able to pick up a second edition of the text for about $10.
About the Course

• Teaching Philosophy
  ◦ I love to teach!
  ◦ Like the raptor in Jurassic Park that insists on biting the electric fence, learning can be painful.
  ◦ I have designed the course to make the learning curve as gentle as possible. Assignments account for a small percentage of your grade, quizzes a little more, exams a little more.

• Student Effort
  ◦ Economics Comes with a Warning
    • At the link, Jim Gaffigan says, “Warning, you just bought a hot pocket!”
    • For this class the warning should be, “Warning, you just took economics!” Be prepared to put in effort to learn economics
  ◦ Rule of thumb
    • Spend 2 hours studying for each hour in class (12 hours per week)
      • Reviewing / Doing Lecture Notes
      • Reading something…Text, Notes, Outlines
      • Doing questions on MyEconLab
About the Course

- **Evaluation**
  - Letter grade based on 90, 80, 70, 60 scale, no plusses or minuses

<table>
<thead>
<tr>
<th>Task</th>
<th>% of Course Grade</th>
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<tbody>
<tr>
<td>MyEconLab Assignments</td>
<td>5 %</td>
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<tr>
<td>MyEconLab Quizzes</td>
<td>10%</td>
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<tr>
<td>In-Class Assignments</td>
<td>10%</td>
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<tr>
<td>Exam I</td>
<td>25%</td>
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<td>Exam II</td>
<td>25%</td>
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<tr>
<td>Final Exam (Cumulative)</td>
<td>25%</td>
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<tr>
<td>Total</td>
<td>100%</td>
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About the Course

MyEconLab – myeconlab.com

- Provides a personal Study Guide
- Assignments – Try as many times as you would like (similar exercises)
- Quizzes are based on assignments (see your answers after due date)

- **Course ID** code to register:
  - Use the code that is in the syllabus
  - Next enter **Access Code**
  - Some new textbooks come with an access code
  - Otherwise, buy access code on myeconlab.com

- **Assignments and Quiz for Chapter 1 are**
  - Introduction to MyEconLab Assignment
  - Chapter 1 Assignment
  - Chapter 1 Quiz
  - Chapter quizzes will open one minute after the chapter assignment due date
MyEconLab Calendar

- Use the Course Calendar to see when assignments and quizzes open and close.
MyEconLab Homework

- Use the MyEconLab Homework button to see assigned homework. This list will populate based on the opening and closing dates of the homework.
MyEconLab Homework

- Use the MyEconLab Quizzes and Tests button to see assigned quizzes. This list will populate based on the opening and closing dates of the quizzes.

Once a quiz ‘closes’ you will be able to see the ones you missed and the correct answers to the ones you missed.
MyEconLab “Help Me Solve This” Button

- For some questions, this button will appear. It is a tool designed to take you step-by-step through the problem.
Try Again Button

- If you miss a homework question, click on the “Try Again” button for another attempt.
- This button is sometimes labeled “Similar Exercise”
- You get unlimited attempts for assignments
- These buttons are not available on quizzes.
- You get only one attempt for quizzes.
About the Course

- **In-Class Assignments**
  - A chance to try to apply your economic learning and discuss with classmates
  - Give them an honest effort. It’s okay to try, and be wrong. Sincere participation will be rewarded with full credit.
About the Course

- **Exams** – Multiple Choice - will be administered through Chi Tester (see syllabus for exam dates)
  - The test will be available in the following testing centers
    - WSU Testing - Marriot Testing Center
    - WSU Testing - Davis
    - WSU Testing - Morgan
    - WSU Testing - Natural Science
    - WSU Testing - Social Science
    - WSU Testing - Student Services
    - WSU Testing - Union
    - WSU Testing – West

- **Final** Replaces lowest exam score if it is in student’s favor
How to study

- **Step 1: Read something**
  - Don’t read textbooks like a novel! This isn’t the Da Vinci Code!
  - [Tips](#) for reading academic texts

- **Step 2: Participate in discussions**

- **Step 3:** “Do” the lecture material after reading through it. That is, after you have studied the chapter material, see if you can replicate the slides by hand

- **Step 4:** Take MyEconLab seriously

- **Step 5:** Take exam reviews in exam setting
How to Get a Good Grade

• Know the material
  ◦ How do you know if you know the material?
  ◦ Assess your learning
    • Use MyEconLab as a signal
    • Can you replicate the slides in a “closed book” environment?
    • What is your score on the exam review in a “closed book” environment?
    • Do the discussion questions make sense?